# North **Attleboro**

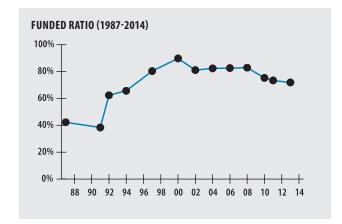
500 East Washington Street, 2nd Floor **Tower Square** North Attleboro, MA 02761-0574 Phone 508-699-0119 Fax 508-699-0127

#### **Board Members**

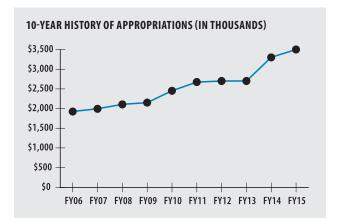
Craig R. Chapman (Chairperson), John Q. Adams, Brian D. Brousseau, Lynn M. Carley

**Board Administrator** Debra A. Bush **Board Meeting** 

Fourth Tuesday of each month



#### **INVESTMENT RETURN (2010-2014, 5 YEAR AND 30 YEAR AVERAGES)** 20% 18% 16% 14% 12% 10% 8% 6% 4% 2% 0% 10-14 85-14 10 11 12 13 14

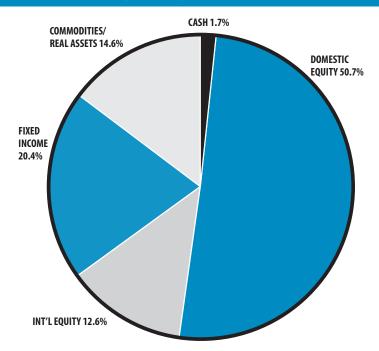


INVESTMENT RETURN HISTORY		
30 years 2014 8.81%	<b>29 years 2013</b> 8.84%	<b>28 years 2012</b> 8.47%
<b>10 years 2014</b> 6.59%	<b>10 years 2013</b> 6.90%	10 years 2012 6.88%
<u>5 years 2014</u> 11.15%	<b>5 years 2013</b> 13.36%	<b>5 years 2012</b> 3.46%

# **ACTUARIAL**

► Funded Ratio		71.9%
▶ Date of Last Valuation		01/13
► Actuary		Sherman Actuarial Services, LLC
► Assumed Rate of Return		8.00%
► Funding Schedule		4.0% Increasing
► Year Fully Funded		2033
<ul><li>Unfunded Liability</li></ul>		\$28.5 M
► Total Pension Appropriation (Fiscal 2015)		\$3.5 M
	ACTIVE	RETIRED
Number of Members	468	234
► Total Payroll/Benefit	\$20.0 M	\$4.9 M
<ul><li>Average Salary/Benefit</li></ul>	\$42,800	\$21,100
► Average Age	NA	71
► Average Service	NA	NA

# ASSET ALLOCATION (12/31/14)



# **EARNED INCOME OF DISABILITY RETIREES (2013)**

► Number of Disability Retirees	21
► Number Who Reported Earnings	8
► Number of Excess Earners	1
► Total Amount of Refund Due	\$14,855.20

▶ 2014 Return	8.02%
▶ 2014 Market Value	\$95.3 M
▶ 2010-2014 (Annualized)	11.15%
▶ 1985-2014 (Annualized)	8.81%